



Property Pooled Vehicles as at 30/06/2019

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Funds (as at 30/06/2019)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
CBRE UK PAIF	GBP	1,940,041	1,940,040.9	202,345.19	2152880.66	2016
Aviva Investor Property Fund	GBP	4,997,738	4,997,738.	.	49547733	1999
Blackrock UK Property Fund	GBP	9,999,205	9,999,204.93	10,769,028.29	16071005.93	2000
Schroder UK Property Fund	GBP	13,633,287	13,633,286.73	17,480,553.28	20378217.72	2000
Standard Life Pooled Property Fund	GBP	12,000,000	12,000,000.	.	35597703	2000
Lend Lease Retail Partnership	GBP	10,082,675	10,082,674.51	7,957,679.86	11729755	2002
Henderson Central London Office Fund	GBP	23,815,466	23,815,465.58	16,192,306.58	54819966.86	2004
Henderson UK Shopping Centre Fund	GBP	20,144,998	20,144,998.	9,858,992.42	11543258.8	2004
Henderson CLOF II Jersey Property Fund	GBP	4,421,922	4,421,922.32	263,646.53	11001518.15	2010
The Leisure Fund Limited Partnership	GBP	24,838,791	24,838,791.44	9,074,526.14	26226790.34	2002
UBS Triton Property Unit Trust	GBP	163,742,988	163,742,987.99	48,593,210.33	230169715.06	2013
UBS Long Income Fund	GBP	60,000,000	60,000,000.	563,885.4	60518673.16	2019
UBS LIF (Prime) Jersey Unit Trust	GBP	31,486,800	31,486,800.	316,436.71	31785505.07	2019
EID Unit Trust	GBP	49,000,000	46,661,224.47	.	47292372	2015
AB US Real Estate Partners II	USD	60,864,000	41,524,254.24	13,267,802.63	40039863.25	2015
Standard Life Investments European Real Estate Club II	EUR	50,000,000	47,927,590.78	51,751,395.3	10330424	2015
LaSalle UK PRS Residential Fund	GBP	50,000,000	16,458,056.	16,458,056.	1401256.58	2015
Brookfield BSREP II Co-Invest	GBP	9,591,855	9,591,855.	5,664,131.	10961000	2015
Brookfield BSREP II	USD	50,000,000	43,504,218.	9,203,619.	43857000	2016
Tristan EPISO IV	EUR	50,000,000	37,056,933.	3,347,552.	34419876	2015
NREP NSF II	EUR	35,000,000	26,943,594.64	3,999,529.7	30508561.08	2016
Darwin Leisure Property Fund	GBP	40,000,000	40,000,000.	.	52477195	2016
Standard Life Investments European Real Estate Club III	EUR	50,000,000	38,623,737.37	10,364,164.48	28011032	2016
Bridges Property Alternatives IV	GBP	40,000,000	12,742,038.28	1,639,877.51	8959086	2016
Brookfield BREF V	USD	75,000,000	27,784,378.18	6,396,614.94	26073883	2016
Blackrock CC VI	USD	50,000,000	36,985,715.71	10,287,717.17	30564782.69	2017



Property Pooled Vehicles as at 31/03/2019

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Funds (as at 31/03/2019)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
CBRE UK PAIF	GBP	1,940,041	1,940,041	176,168	2,170,302	2016
Aviva Investor Property Fund	GBP	4,997,738	4,997,738	-	49,222,390	1999
Blackrock UK Property Fund	GBP	9,999,205	9,999,205	10,592,719	16,145,792	2000
Schroder UK Property Fund	GBP	13,633,287	13,633,287	17,381,079	20,478,324	2000
Standard Life Pooled Property Fund	GBP	12,000,000	12,000,000	-	35,524,707	2000
Lease lend Retail Partnership	GBP	10,082,675	10,082,675	7,780,276	12,102,843	2002
Henderson Central London Office Fund	GBP	23,815,466	23,815,466	16,097,080	53,736,744	2004
Henderson UK Shopping Centre Fund	GBP	20,144,998	20,144,998	9,741,715	12,243,151	2004
Henderson CLOF II Jersey Property Fund	GBP	4,421,922	4,421,922	263,647	11,010,303	2010
The Leisure Fund Limited Partnership	GBP	21,644,324	24,838,791	8,741,268	26,353,295	2002
UBS Triton Property Unit Trust	GBP	163,742,988	163,742,988	46,262,985	228,582,540	2013
UBS Long Income Fund	GBP	60,000,000	60,000,000	-	60,503,121	2019
UBS LIF (Prime) Jersey Unit Trust	GBP	31,486,800	31,486,800	-	31,773,606	2019
EID Unit Trust	GBP	49,000,000	46,253,061	-	47,123,238	2015
AB US Real Estate Partners II	USD	60,864,000	39,089,694	15,043,559	34,204,758	2015
Standard Life Investments European Real Estate Club II	EUR	50,000,000	47,927,591	38,519,238	18,539,588	2015
LaSalle UK PRS Residential Fund	GBP	50,000,000	16,458,056	1,226,537	16,929,874	2015
Brookfield BSREP II Co-Invest	GBP	9,591,855	9,591,855	5,295,367	10,780,000	2015
Brookfield BSREP II	USD	50,000,000.00	29,950,939	7,156,873	42,658,000	2016
Tristan EPISO IV	EUR	50,000,000	35,008,600	2,150,552	38,189,662	2015
NREP NSF II	EUR	35,000,000	26,943,595	2,237,755	29,034,844	2016
Darwin Leisure Property Fund	GBP	40,000,000	40,000,000	-	51,507,892	2016
Standard Life Investments European Real Estate Club III	EUR	50,000,000	36,623,737	10,356,957	29,175,848	2016
Bridges Property Alternatives IV	GBP	40,000,000	12,742,038	1,604,973	9,027,160	2016
Brookfield BREF V	USD	75,000,000	26,697,872	5,213,861	23,613,192	2016
Blackrock CC VI	USD	50,000,000	36,985,716	9,069,973	31,076,659	2017
JP Morgan SPFA	USD	62,500,000	62,500,000	-	63,355,644	2017
Tristan CCP 5	USD	50,000,000	15,394,628	737,517	15,298,256	2017



Property Pooled Vehicles as at 31/12/2018

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Funds (as at 31/12/2018)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
CBRE UK PAIF	GBP	1,940,041	1,940,041	156,344	2,185,842	2016
Aviva Investor Property Fund	GBP	4,997,738	4,997,738	-	48,948,229	1999
Blackrock UK Property Fund	GBP	9,999,205	9,999,205	10,504,751	16,255,542	2000
Schroder UK Property Fund	GBP	13,633,287	13,633,287	17,273,942	20,478,324	2000
Standard Life Pooled Property Fund	GBP	12,000,000	12,000,000	-	35,969,893	2000
Lease lend Retail Partnership	GBP	10,082,675	10,082,675	7,780,276	12,493,642	2002
Henderson Central London Office Fund	GBP	23,815,466	23,815,466	15,928,324	53,483,820	2004
Henderson UK Shopping Centre Fund	GBP	20,144,998	20,144,998	9,673,296	12,694,995	2004
Henderson CLOF II Jersey Property Fund	GBP	4,421,922	4,421,922	263,647	10,936,448	2010
The Leisure Fund Limited Partnership	GBP	21,644,324	24,838,791	8,447,315	26,672,932	2002
UBS Triton Property Unit Trust	GBP	163,742,988	163,742,988	43,959,632	229,338,874	2013
EID Unit Trust	GBP	49,000,000	45,232,653	-	46,371,023	2015
AB US Real Estate Partners II	USD	60,864,000	33,116,859	12,754,359	28,540,989	2015
Standard Life Investments European Real Estate Club II	EUR	50,000,000	47,927,591	33,221,772	23,833,952	2015
LaSalle UK PRS Residential Fund	GBP	50,000,000	16,458,056	1,068,526	16,885,338	2015
Brookfield BSREP II Co-Invest	GBP	9,591,855	9,591,855	2,226,906	13,184,000	2015
Brookfield BSREP II	USD	50,000,000	29,554,156	5,025,337	42,760,000	2016
Tristan EPISO IV	EUR	50,000,000	35,008,600	2,150,552	33,327,858	2015
NREP NSF II	EUR	35,000,000	26,943,595	2,237,755	30,588,620	2016
Darwin Leisure Property Fund	GBP	40,000,000	40,000,000	-	46,371,007	2016
Standard Life Investments European Real Estate Club III	EUR	50,000,000	38,623,737	10,356,957	28,063,617	2016
Bridges Property Alternatives IV	GBP	40,000,000	11,490,054	318,468	8,658,083	2016
Brookfield BREF V	USD	75,000,000	25,666,408	2,321,827	25,052,488	2016
Blackrock CC VI	USD	50,000,000	33,135,716	8,512,785	27,260,770	2017
JP Morgan SPFA	USD	62,500,000	62,500,000	-	63,430,560	2017
Tristan CCP 5	USD	50,000,000	11,412,932	737,517	11,148,936	2017
Carlyle CRP VIII	USD	40,000,000	2,993,362	-	3,312,309	2017
Brookfield BSREP III	USD	60,000,000	-	-	-	2019



Property Pooled Vehicles as at 30/09/2018

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Funds (as at 30/09/2018)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
CBRE UK PAIF	GBP	1,940,041	1,940,041	135,765	2,183,863	2016
Aviva Investor Property Fund	GBP	4,997,738	4,997,738	-	48,377,636	1999
Blackrock UK Property Fund	GBP	9,999,205	9,999,205	10,326,936	16,209,909	2000
Schroder UK Property Fund	GBP	13,633,287	13,633,287	17,062,036	20,286,816	2000
Standard Life Pooled Property Fund	GBP	12,000,000	12,000,000	-	36,295,867	2000
Lease lend Retail Partnership	GBP	10,082,675	10,082,675	7,617,701	12,677,071	2002
Henderson Central London Office Fund	GBP	23,815,466	23,815,466	15,783,380	52,777,370	2004
Henderson UK Shopping Centre Fund	GBP	20,144,998	20,144,998	9,561,362	13,327,625	2004
Henderson CLOF II Jersey Property Fund	GBP	4,421,922	4,421,922	263,647	11,189,135	2010
The Leisure Fund Limited Partnership	GBP	21,644,324	24,838,791	8,085,883	26,618,102	2002
UBS Triton Property Unit Trust	GBP	163,742,988	163,742,988	42,196,283	227,948,750	2013
EID Unit Trust	GBP	49,000,000	44,416,327	-	45,381,939	2015
AB US Real Estate Partners II	USD	60,864,000	28,291,191	10,485,301	24,589,524	2015
Standard Life Investments European Real Estate Club II	EUR	50,000,000	47,927,591	33,174,897	36,917,074	2015
LaSalle UK PRS Residential Fund	GBP	50,000,000	16,058,056	932,060	16,479,202	2015
Brookfield BSREP II Co-Invest	GBP	9,591,855	9,591,855	2,226,906	13,149,000	2015
Brookfield BSREP II	USD	50,000,000	35,743,760	1,239,782	41,329,000	2016
Tristan EPISO IV	EUR	50,000,000	29,706,560	2,150,552	29,755,168	2015
NREP NSF II	EUR	35,000,000	26,943,595	1,736,824	27,911,971	2016
Darwin Leisure Property Fund	GBP	40,000,000	40,000,000	-	49,602,602	2016
Standard Life Investments European Real Estate Club III	EUR	50,000,000	38,623,737	10,348,391	29,676,684	2016
Bridges Property Alternatives IV	GBP	40,000,000	10,837,561	331,427	8,283,993	2016
Brookfield BREF V	USD	75,000,000	19,641,555	1,631,264	19,246,101	2016
Blackrock CC VI	USD	50,000,000	33,135,716	7,793,368	27,411,482	2017
JP Morgan SPFA	USD	62,500,000	62,500,000	-	53,344,006	2017
Tristan CCP 5	USD	50,000,000	8,699,902	737,517	8,286,623	2017
Carlyle CRP VIII	USD	40,000,000	2,993,362	-	2,183,309	2017
Brookfield BSREP III	USD	60,000,000	-	-	-	2019

Note re commitments and valuations:



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Funds (as at 30/06/2018)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
CBRE UK PAIF	GBP	1,940,040.90	1,940,040.90	122,456.15	2,165,316.20	2016
Aviva Investor Property Fund	GBP	4,997,738.00	4,997,738.00	-	47,961,834.25	1999
Blackrock UK Property Fund	GBP	9,999,204.93	9,999,204.93	10,226,892.89	16,059,703.52	2000
Schroder UK Property Fund	GBP	13,633,286.63	13,633,286.73	16,909,902.42	20,234,5863.54	2000
Standard Life Pooled Property Fund	GBP	12,000,000.00	12,000,000.00	-	36,042,042.87	2000
Lease lend Retail Partnership	GBP	10,082,674.51	10,082,674.51	7,375,868.87	12,814,220.00	2002
Henderson Central London Office Fund	GBP	23,815,465.58	23,815,465.58	15,442,848.79	52,227,574.33	2004
Henderson UK Shopping Centre Fund	GBP	20,144,998.00	20,144,998.00	9,439,381.22	14,214,390.18	2004
Henderson CLOF II Jersey Property Fund	GBP	4,421,922.32	4,421,922.32	263,646.53	11,461,329.31	2010
The Leisure Fund Limited Partnership	GBP	21,644,324.43	24,838,791.44	7,459,979.91	26,341,075.76	2002
UBS Triton Property Unit Trust	GBP	163,742,987.99	163,742,987.99	40,008,222.90	225,634,634.89	2013
EID Unit Trust	GBP	49,000,000.00	42,987,755.08	-	44,744,244.67	2015
AB US Real Estate Partners II	USD	60,864,000.00	20,332,044.30	1,060,239.61	17,859,055.62	2015
Standard Life Investments European Real Estate Club II	EUR	50,000,000.00	47,927,590.78	23,891,454.75	32,722,100.69	2015
LaSalle UK PRS Residential Fund	GBP	50,000,000.00	16,058,056.00	6734,068.44	16,387,014.00	2015
Brookfield BSREP II Co-Invest	GBP	9,591,855.00	9,591,855.00	2,226,906.00	12,743,000.00	2015
Brookfield BSREP II	USD	50,000,000.00	33,281,326.00	1,072,560.00	29,286,038.76	2016
Tristan EPISO IV	EUR	50,000,000.00	21,361,043.00	-	23,205,510.55	2015
NREP NSF II	EUR	35,000,000.00	21,951,900.14	1,736,823.96	20,783,656.25	2016
Darwin Leisure Property Fund	GBP	40,000,000.00	40,000,000.00	-	48,734,829.86	2016
Standard Life Investments European Real Estate Club III	EUR	50,000,000.00	38,623,737.37	5,221,980.58	30,395,391.77	2016
Bridges Property Alternatives IV	GBP	40,000,000.00	10,837,561.33	260,851.88	8,642,998.00	2016
Brookfield BREF V	USD	75,000,000.00	17,417,742.51	1,212,313.28	12,927,225.17	2016
Blackrock CC VI	USD	50,000,000.00	19,264,999.99	1,087,727.34	15,111,841.56	2017



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Funds (as at 31/03/2018)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
CBRE UK PAIF	GBP	1,940,040.90	1,940,040.90	102,434.87	2,141,279.00	2016
Aviva Investor Property Fund	GBP	4,997,738.00	4,997,738.00	-	47,487,488.00	1999
Blackrock UK Property Fund	GBP	9,999,204.93	9,999,204.93	10,129,123.87	15,883,020.00	2000
Schroder UK Property Fund	GBP	13,633,286.63	13,633,286.73	16,812,902.07	19,960,382.00	2000
Standard Life Pooled Property Fund	GBP	12,000,000.00	12,000,000.00	-	35,622,260.00	2000
Lease lend Retail Partnership	GBP	10,082,674.51	10,082,674.51	7,617,701.06	13,105,161.00	2002
Henderson Central London Office Fund	GBP	23,815,465.58	23,815,465.58	14,890,281.27	51,662,567.00	2004
Henderson UK Shopping Centre Fund	GBP	20,144,998.00	20,144,998.00	9,439,381.22	13,652,085.00	2004
Henderson CLOF II Jersey Property Fund	GBP	4,421,922.32	4,421,922.32	263,646.53	11,451,502.00	2010
The Leisure Fund Limited Partnership	GBP	21,644,324.43	24,838,791.44	7,459,979.91	26,185,013.00	2002
UBS Triton Property Unit Trust	GBP	163,742,987.99	163,742,987.99	37,778,408.21	223,579,220.00	2013
EID Unit Trust	GBP	49,000,000.00	41,967,346.92	-	41,321,371.00	2015
AB US Real Estate Partners II	USD	60,864,000.00	20,332,044.30	1,060,239.61	23,175,317.59	2015
Standard Life Investments European Real Estate Club II	EUR	50,000,000.00	37,971,040.67	5,972,573.56	55,110,489.00	2015
LaSalle UK PRS Residential Fund	GBP	50,000,000.00	16,058,056.00	643,690.88	16,347,419.00	2015
Brookfield BSREP II Co-Invest	GBP	9,591,855.00	9,591,855.00	2,226,906.00	11,842,000.00	2015
Brookfield BSREP II	USD	50,000,000.00	33,281,326.00	1,072,560.00	37,987,000.00	2016
Tristan EPISO IV	EUR	50,000,000.00	21,361,043.00	-	22,645,223.00	2015
NREP NSF II	EUR	35,000,000.00	19,602,867.44	1,332,496.70	20,850,678.18	2016
Darwin Leisure Property Fund	GBP	40,000,000.00	40,000,000.00	-	48,035,217.00	2016
Standard Life Investments European Real Estate Club III	EUR	50,000,000.00	38,623,737.37	540,260.96	40,490,048.00	2016
Bridges Property Alternatives IV	GBP	40,000,000.00	5,936,220.13	202,226.35	3,822,079.00	2016
Brookfield BREF V	USD	75,000,000.00	11,527,988.49	579,978.92	11,571,515.00	2016
Blackrock CC VI	USD	50,000,000.00	19,264,999.99	432,949.56	19,745,824.39	2017

Funds (as at 31/03/2018)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
JP Morgan SPFA	USD	62,500,000.00	11,164,588.39	-	11,148,459.03	2017
Tristan CCP 5	USD	50,000,000.00	9,209,888.00	33,706.00	7,378,593.53	2017
Carlyle CRP VIII	USD	40,000,000.00	555,367.00	-	-	2017
Brookfield BSREP III	USD	60,000,000.00	-	-	-	2018

Note regarding commitments and valuations:

Please note that the commitments detailed above are at the exchange rate applicable when the commitment was made and are shown net of cancelled commitments.

Please note that the valuations provided above:

- are based upon information available at the date the data was collated. As a result, some valuations - particularly in respect of fund of funds - are based upon valuations relating to dates prior to the valuation point adjusted for subsequent cashflows (where appropriate). Thus the valuation may not accurately reflect the underlying assets of a fund/fund of funds at the valuation point.
 - rely on the valuations provided by General Partners of the underlying private equity funds or fund of funds, which are not verified by GMPF and which may not be particularly accurate forecasts of realisable value.
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Funds (as at 31/12/2017)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
CBRE UK PAIF	GBP	1,940,040.90	1,940,040.90	81,898.37	2,127,369.38	2016
Aviva Investor Property Fund	GBP	4,997,738.00	4,997,738.00	-	46,248,331.00	1999
Blackrock UK Property Fund	GBP	9,999,204.93	9,999,204.93	9,927,261.31	15,753,024.42	2000
Schroder UK Property Fund	GBP	13,633,286.63	13,633,286.73	16,655,728.23	19,686,177.00	2000
Standard Life Pooled Property Fund	GBP	12,000,000.00	12,000,000.00	-	35,010,337.00	2000
Lease lend Retail Partnership	GBP	10,082,674.51	10,082,674.51	7,617,701.06	13,755,395.00	2002
Henderson Central London Office Fund	GBP	23,815,465.58	23,815,465.58	14,890,281.27	51,168,347.00	2004
Henderson UK Shopping Centre Fund	GBP	20,144,998.00	20,144,998.00	9,334,218.22	13,865,740.00	2004
Henderson CLOF II Jersey Property Fund	GBP	4,421,922.32	4,421,922.32	263,646.53	11,439,590.00	2010
The Leisure Fund Limited Partnership	GBP	21,644,324.43	21,838,791.44	7,161,771.02	26,182,340.00	2002
UBS Triton Property Unit Trust	GBP	163,742,987.99	163,742,987.99	35,486,563.63	221,150,715.00	2013
EID Unit Trust	GBP	49,000,000.00	41,967,946.92	-	39,830,498.00	2015
AB US Real Estate Partners II	USD	60,864,000.00	15,793,898.93	-	18,923,504.27	2015
Standard Life Investments European Real Estate Club II	EUR	50,000,000.00	47,927,590.78	1,432,689.89	58,654,694.00	2015
LaSalle UK PRS Residential Fund	GBP	50,000,000.00	16,058,056.00	439,836.62	16,541,750.00	2015
Brookfield BSREP II Co-Invest	GBP	9,591,855.00	9,591,855.00	2,226,906.00	10,870,000.00	2015
Brookfield BSREP II	USD	50,000,000.00	29,809,427.00	1,005,338.00	33,136,000.00	2016
Tristan EPISO IV	EUR	50,000,000.00	21,361,043.00	-	22,201,131.00	2015
NREP NSF II	EUR	35,000,000.00	16,372,647.47	1,332,496.70	17,323,310.32	2016
Darwin Leisure Property Fund	GBP	40,000,000.00	40,000,000.00	-	47,170,618.00	2016
Standard Life Investments European Real Estate Club III	EUR	50,000,000.00	36,266,835.01	530,648.96	38,052,447.00	2016
Bridges Property Alternatives IV	GBP	40,000,000.00	5,936,220.13	202,226.35	4,689,573.00	2016
Brookfield BREF V	USD	75,000,000.00	3,773,743.95	28,321.28	5,090,793.00	2016
Blackrock CC VI	USD	50,000,000.00	13,264,999.99	432,949.56	13,903,262.54	2017

Funds (as at 31/12/2017)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
JP Morgan SPFA	USD	62,500,000.00	11,164,588.39	-	11,233,981.33	2017
Tristan CCP 5	USD	50,000,000.00	6,922,679.00	621.00	7,329,052.00	2017
Carlyle CRP VIII	USD	40,000,000.00	257,833.00	-	-	2017

Note regarding commitments and valuations:

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Please note that the valuations provided above:

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Property Pooled Vehicles as at 30/09/2017

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Funds (as at 30/09/2017)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
CBRE UK PAIF	GBP	1,940,040.90	1,940,040.90	55,044.78	2,079,936.39	2016
Aviva Investor Property Fund	GBP	4,997,738.00	4,997,738.00	-	45,016,165.00	1999
Blackrock UK Property Fund	GBP	9,999,204.93	9,999,204.93	9,820,941.49	15,382,122.00	2000
Schroder UK Property Fund	GBP	13,633,286.63	13,633,286.63	16,493,415.87	19,216,111.00	2000
Standard Life Pooled Property Fund	GBP	12,000,000.00	12,000,000.00	-	34,338,649.00	2000
Lease lend Retail Partnership	GBP	10,082,674.51	10,082,674.51	7,617,701.06	13,911,056.00	2002
Henderson Central London Office Fund	GBP	23,815,465.58	23,815,465.58	14,675,740.34	50,438,273.00	2004
Henderson UK Shopping Centre Fund	GBP	20,144,998.00	20,144,998.00	9,181,651.77	14,184,582.00	2004
Henderson CLOF II Jersey Property Fund	GBP	4,421,922.32	4,421,922.32	263,646.53	11,608,743.00	2010
The Leisure Fund Limited Partnership	GBP	21,644,324.43	21,644,324.43	6,870,818.41	22,373,532.00	2002
UBS Triton Property Unit Trust	GBP	163,742,987.99	163,742,987.99	33,551,173.12	214,531,567.00	2013
EID Unit Trust	GBP	49,000,000.00	40,885,714.27	-	39,697,528.00	2015
AB US Real Estate Partners II	USD	60,864,000.00	15,793,898.93	-	18,657,769.97	2015
Standard Life Investments European Real Estate Club II	EUR	50,000,000.00	47,927,590.78	1,232,857.21	55,295,410.00	2015
LaSalle UK PRS Residential Fund	GBP	50,000,000.00	16,058,056.00	364,909.26	15,951,159.00	2015
Brookfield Strategic Real Estate Partners Fund II Co-Invest	GBP	9,591,855.00	9,591,855.00	2,226,906.00	10,205,000.00	2015
Brookfield Strategic Real Estate Partners Fund II	USD	50,000,000.00	29,265,300.00	1,432,689.89	31,516,000.00	2016
Tristan EPISO IV	EUR	50,000,000.00	17,098,252.00	-	16,938,922.00	2015
Nordic Strategies Fund II LP	EUR	35,000,000.00	12,262,140.24	15,575.35	13,734,695.00	2016
Darwin Leisure Property Fund	GBP	40,000,000.00	40,000,000.00	-	46,096,612.00	2016
Standard Life Investments European Real Estate Club III	EUR	50,000,000.00	36,266,835.01	521,153.46	37,591,242.00	2016
Bridges Property Alternatives IV	GBP	40,000,000.00	5,936,220.13	131,651.01	4,887,294.00	2016
Brookfield BREF V	USD	75,000,000.00	5,737,214.33	-	6,057,000.00	2016

Funds (as at 30/09/2017)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
Blackrock CC VI	USD	50,000,000.00	16,756,872.49	296,261.77	17,281,091.84	2017
JP Morgan Asia-Pacific Property Fund	USD	62,500,000.00	11,164,588.39	-	-	2017
Tristan CCP 5	USD	50,000,000.00	5,781,001.00	26,845.00	4,668,755.00	2017

Note regarding commitments and valuations:

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Please note that the valuations provided above:

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Property Pooled Vehicles as at 30/06/2017

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Funds (as at 30/06/2017)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
CBRE UK PAIF	GBP	1,940,040.90	1,940,040.90	37,299.79	2,056,112.00	2016
Aviva Investor Property Fund	GBP	4,997,738.00	4,997,738.00	-	43,643,904.00	1999
Blackrock UK Property Fund	GBP	9,999,204.93	9,999,204.93	9,680,298.67	15,145,476.00	2000
Schroder UK Property Fund	GBP	13,633,286.63	13,633,286.63	16,326,664.27	18,876,619.00	2000
Standard Life Pooled Property Fund	GBP	12,000,000.00	12,000,000.00	-	30,894,197.00	2000
Lease lend Retail Partnership	GBP	10,082,674.51	10,082,674.51	7,506,204.18	14,315,318.00	2002
Henderson Central London Office Fund	GBP	23,815,465.58	23,815,465.58	14,675,740.34	48,770,592.00	2004
Henderson UK Shopping Centre Fund	GBP	20,144,998.00	20,144,998.00	9,073,685.98	14,214,390.00	2004
Henderson CLOF II Jersey Property Fund	GBP	4,421,922.32	4,421,922.32	263,646.53	11,658,327.00	2010
The Leisure Fund Limited Partnership	GBP	16,320,213.44	16,320,213.44	6,605,393.42	16,708,737.00	2002
UBS Triton Property Unit Trust	GBP	163,742,987.99	163,742,987.99	31,464,931.16	211,554,584.00	2013
EID Unit Trust	GBP	49,000,000.00	40,293,877.54	-	37,825,037.00	2015
AB US Real Estate Partners II	USD	60,864,000.00	15,793,898.93	-	13,852,851.00	2015
Standard Life Investments European Real Estate Club II	EUR	50,000,000.00	47,927,590.78	603,390.56	47,439,945.00	2015
LaSalle UK PRS Residential Fund	GBP	50,000,000.00	16,058,056.00	298,324.19	15,824,528.00	2015
Brookfield Strategic Real Estate Partners Fund II Co-Invest	GBP	9,591,855.00	9,591,855.00	85,096.00	11,832,000.00	2015
Brookfield Strategic Real Estate Partners Fund II	USD	50,000,000.00	29,265,300.00	1,005,338.00	23,598,152.00	2016
Tristan EPISO IV	EUR	50,000,000.00	12,098,252.00	-	11,734,876.00	2015
Nordic Strategies Fund II LP	EUR	35,000,000.00	9,913,107.54	15,575.35	9,266,813.00	2016
Darwin Leisure Property Fund	GBP	40,000,000.00	40,000,000.00	-	45,079,716.00	2016
Standard Life Investments European Real Estate Club III	EUR	50,000,000.00	36,266,835.01	511,782.46	32,932,629.00	2016
Bridges Property Alternatives IV	GBP	40,000,000.00	2,367,431.28	121,042.54	1,660,067.00	2016
Brookfield BREF V	USD	75,000,000.00	5,737,214.33	-	4,608,930.00	2016

Funds (as at 30/06/2017)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
Blackrock CC VI	USD	50,000,000.00	13,472,449.69	126,282.51	10,583,195.00	2017
JP Morgan Asia-Pacific Property Fund	USD	62,500,000.00	-	-	-	2017

Note regarding commitments and valuations:

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Please note that the valuations provided above:

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Property Pooled Vehicles as at 31/03/2017

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Funds (as at 31/03/2017)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
CBRE UK PAIF	GBP	1,940,040.90	1,940,040.90	26,397.62	2,024,859.00	2016
Aviva Investor Property Fund	GBP	4,997,738.00	4,997,738.00	-	42,412,423.00	1999
Blackrock UK Property Fund	GBP	9,999,204.93	9,999,204.93	9,535,482.93	14,933,864.00	2000
Schroder UK Property Fund	GBP	13,633,286.63	13,633,286.63	16,159,503.37	18,606,767.00	2000
Standard Life Pooled Property Fund	GBP	12,000,000.00	12,000,000.00	-	32,753,889.00	2000
Lease lend Retail Partnership	GBP	10,082,674.51	10,082,674.51	7,375,868.87	14,362,553.00	2002
Henderson Central London Office Fund	GBP	23,815,465.58	23,815,465.58	14,427,530.34	48,173,699.00	2004
Henderson UK Shopping Centre Fund	GBP	20,144,998.00	20,144,998.00	8,953,642.00	14,327,025.00	2004
Henderson CLOF II Jersey Property Fund	GBP	4,421,922.32	4,421,922.32	263,646.53	11,639,119.00	2010
The Leisure Fund Limited Partnership	GBP	16,320,213.44	16,320,213.44	6,378,933.00	16,406,242.00	2002
UBS Triton Property Unit Trust	GBP	163,742,987.99	163,742,987.99	29,284,021.61	207,650,237.00	2013
EID Unit Trust	GBP	49,000,000.00	38,518,367.34	-	36,824,291.00	2015
AB US Real Estate Partners II	USD	60,864,000.00	8,216,640.00	-	10,585,000.00	2015
Standard Life Investments European Real Estate Club II	EUR	50,000,000.00	37,971,040.67	565,951.22	43,328,288.00	2015
LaSalle UK PRS Residential Fund	GBP	50,000,000.00	16,058,056.00	236,323.76	16,917,363.00	2015
Brookfield Strategic Real Estate Partners Fund II Co-Invest	GBP	9,591,855.00	9,591,855.00	85,096.00	11,109,000.00	2015
Brookfield Strategic Real Estate Partners Fund II	USD	50,000,000.00	23,327,503.00	859,698.00	24,098,000.00	2016
Tristan EPISO IV	EUR	50,000,000.00	12,098,252.00	-	12,100,809.00	2015
Nordic Strategies Fund II LP	EUR	35,000,000.00	9,913,107.54	15,575.35	10,274,539.00	2016
Darwin Leisure Property Fund	GBP	40,000,000.00	40,000,000.00	-	44,384,864.00	2016
Standard Life Investments European Real Estate Club III	EUR	50,000,000.00	27,146,464.64	505,098.46	27,057,095.00	2016
Bridges Property Alternatives IV	GBP	40,000,000.00	2,367,431.28	86,138.43	1,694,101.00	2016
Brookfield BREF V	USD	75,000,000.00	-	-	-	2016

Funds (as at 31/03/2017)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
Blackrock CC VI	USD	50,000,000.00	8,835,759.12	-	-	2017

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Property Pooled Vehicles as at 31/12/2016

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Funds (at at 31/12/2016)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
CBRE UK PAIF	GBP	1,940,040.90	1,940,040.90	6,200.13	1,995,215.11	2016
Aviva Investor Property Fund	GBP	4,997,738.00	4,997,738.00	-	41,768,973.00	1999
Blackrock UK Property Fund	GBP	9,999,204.93	9,999,204.93	9,393,257.47	14,743,694.56	2000
Schroder UK Property Fund	GBP	13,633,286.63	13,633,286.63	15,956,955.94	18,319,504.14	2000
Standard Life Pooled Property Fund	GBP	12,000,000.00	12,000,000.00	-	32,085,128.00	2000
Lease lend Retail Partnership	GBP	10,082,671.54	10,082,671.54	7,133,788.64	14,504,523.00	2002
Henderson Central London Office Fund	GBP	23,815,465.58	23,815,465.58	14,018,406.19	47,212,162.40	2004
Henderson UK Shopping Centre Fund	GBP	20,144,998.00	20,144,998.00	8,869,563.38	14,371,147.83	2004
Henderson CLOF II Jersey Property Fund	GBP	4,421,922.32	4,421,922.32	263,646.53	11,683,640.86	2010
The Leisure Fund Limited Partnership	GBP	16,320,213.44	16,320,213.44	6,004,117.73	16,357,951.40	2002
UBS Triton Property Unit Trust	GBP	163,742,987.99	163,742,987.99	26,797,645.89	206,608,521.14	2013
EID Unit Trust	GBP	49,000,000.00	38,518,367.34	-	36,781,651.00	2015
AB US Real Estate Partners II	USD	60,864,000.00	6,390,720.00	-	8,472,945.15	2015
Standard Life Investments European Real Estate Club II	EUR	50,000,000.00	37,474,439.69	529,558.53	41,431,430.00	2015
LaSalle UK PRS Residential Fund	GBP	50,000,000.00	16,058,056.00	-	16,898,142.50	2015
Brookfield Strategic Real Estate Partners Fund II Co-Invest	GBP	9,591,855.00	9,591,855.00	18,304.00	10,212,000.00	2015
Brookfield Strategic Real Estate Partners Fund II	USD	50,000,000.00	20,787,268.00	755,763.00	20,596,000.00	2016
Tristan EPISO IV	EUR	50,000,000.00	7,895,225.00	-	7,835,924.00	2015
Nordic Strategies Fund II LP	EUR	35,000,000.00	9,913,107.54	15,575.35	10,062,678.00	2016
Darwin Leisure Property Fund	GBP	40,000,000.00	40,000,000.00	-	42,871,419.00	2016
Standard Life Investments European Real Estate Club III	EUR	50,000,000.00	24,831,649.83	498,941.46	24,379,484.00	2016
Bridges Property Alternatives IV	GBP	40,000,000.00	2,367,431.28	51,617.88	1,875,503.00	2016

Note regarding commitments and valuations:

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Property Pooled Vehicles as at 30/09/2016

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Funds (at at 30/09/2016)	Currency	Commitment (£m)	Contributed since inception (£m)	Distributed since inception (£m)	Valuation (£m) [see note]	Vintage year
CBRE UK Property Fund	GBP	1,545,267.90	1,545,267.90	1,836,983.49	2,003,722.00	1994
Aviva Investor Property Fund	GBP	4,997,738.00	4,997,738.00	0,000,000.00	40,881,090.00	1999
Blackrock UK Property Fund	GBP	9,999,204.93	9,999,204.93	9,246,399.34	14,603,699.60	2000
Schroder UK Property Fund	GBP	13,633,286.63	13,633,286.63	15,858,540.74	17,997,422.10	2000
Standard Life Pooled Property Fund	GBP	12,000,000.00	12,000,000.00	0,000,000.00	31,284,238.00	2000
Standard Life Investments UK Retail Park Trust	GBP	28,507,185.60	7,364,800.74	10,374,067.06	0,000,000.00	2005
Lend Lease Retail Partnership	GBP	10,082,671.54	10,082,671.54	7,133,788.64	14,741,426.00	2002
Henderson Central London Office Fund	GBP	23,815,465.58	23,815,465.58	14,160,215.79	46,393,838.80	2004
Henderson UK Shopping Centre Fund	GBP	20,144,998.00	20,144,998.00	8,666,567.21	14,575,905.81	2004
Henderson CLOF II Jersey Property Fund	GBP	4,421,922.32	4,421,922.32	0,263,646.53	11,710,592.23	2010
The Leisure Fund Limited Partnership	GBP	16,320,213.44	16,320,213.44	6,004,117.73	15,882,024.62	2002
UBS Triton Property Unit Trust	GBP	163,742,987.99	163,742,987.99	24,767,480.04	204,174,060.73	2013
EID Unit Trust	GBP	49,000,000.00	38,518,367.34	0,000,000.00	35,783,944.00	2015
AB US Real Estate Partners II	USD	60,864,000.00	7,850,070.82	1,459,350.82	8,127,942.00	2015
Standard Life Investments European Real Estate Club II	EUR	50,000,000.00	36,338,532.28	0,442,249.45	38,566,700.00	2015
LaSalle UK PRS Residential Fund	GBP	50,000,000.00	14,735,290.00	0,000,000.00	15,242,265.00	2015
Brookfield BSREP II Co-Invest	GBP	9,591,855.00	9,591,855.00	0,191,206.00	9,479,000.00	2015
Brookfield Strategic Real Estate Partners Fund II	USD	50,000,000.00	16,111,337.00	0,009,057.00	16,172,000.00	2016
Tristan EPISO IV	EUR	50,000,000.00	7,425,901.00	1,200,676.00	6,283,396.00	2015
Nordic Strategies Fund II LP	EUR	35,000,000.00	4,518,120.36	0,001,797.08	3,986,641.41	2016
Darwin Leisure Property Fund	GBP	40,000,000.00	40,000,000.00	0,000,000.00	41,564,209.00	2016
Standard Life Investments European Real Estate Club III	EUR	50,000,000.00	24,621,212.12	0,000,000.00	22,122,304.00	2016
Bridges Property Alternatives IV	GBP	40,000,000.00	0,546,799.76	0,028,402.63	0,240,095.00	2016

Note regarding commitments and valuations:

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GREATER MANCHESTER PENSION FUND

COMMITMENTS* TO PROPERTY POOLED VEHICLES

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FUNDS	COMMITMENT (or Sterling equivalent) £m @31.03.16	Cumulative Drawdowns (£m)	Cumulative Distributions (£m)	Valuation (£m) [SEE NOTE]
CBRE LIONBROOK PROPERTY ' A' FUND	1.55	1.55	1.82	1.96
AVIVA INVESTORS PROPERTY FUNDS 'A', 'B' and 'C'	14.93	14.93	-	40.99
SCHRODER UK PROPERTY FUND	20.15	20.15	15.54	26.78
BLACKROCK UK PROPERTY FUND	10.00	10.00	8.95	14.41
STANDARD LIFE POOLED PROPERTY PENSION FUND	12.00	12.00	-	34.61
LEND LEASE RETAIL PARTNERSHIP (JERSEY) UNIT TRUST	10.08	10.08	6.86	14.84
THE HENDERSON CENTRAL LONDON OFFICE FUND	23.82	23.82	27.36	49.92
THE HENDERSON UK SHOPPING CENTRE FUND	20.14	20.14	8.50	16.44
STANDARD LIFE INVESTMENT UK RETAIL PARK TRUST	11.26	11.26	10.29	4.36
STANDARD LIFE UK PROPERTY DEVELOPMENT FUND	17.50	9.89	9.73	0.14
THE LEISURE FUND LIMITED PARTNERSHIP	16.32	16.32	5.63	15.81
THE HENDERSON CLOF II JERSEY PROPERTY FUND	4.42	4.42	0.26	13.57
UBS TRITON PROPERTY UNIT TRUST	163.74	163.74	20.44	208.91
LASALLE UK PRS RESIDENTIAL FUND	20.00	14.74	-	14.74
EAST INDIA DOCK UNIT TRUST	49.00	37.36	-	36.82
ALLIANCE BERNSTEIN US REAL ESTATE PARTNERS II	40.00	2.19	-	2.28
STANDARD LIFE INVESTMENTS EUROPEAN REAL ESTATE CLUB II	41.55	17.90	-	19.53
EUROPEAN PROPERTY INVESTORS SPECIAL OPPORTUNITIES IV	41.55	3.44	-	3.58
BROOKFIELD STRATEGIC REAL ESTATE PARTNERS FUND II	35.00	2.05	-	2.05
BROOKFIELD STRATEGIC REAL ESTATE PARTNERS FUND II CENTREPARCS CO-INVEST FUND	10.00	10.00	-	10.00
	563.01	405.98	115.38	531.74

** The term 'commitments' in connection with Property Pooled Vehicles represents the greater of either (a) the cost of investment or (b) the amount committed by GMPF.*

NOTE RE VALUATIONS :

Please note that the valuations provided above rely on the valuations provided by the Unit Trust Managers/General Partners of the underlying property pooled vehicles, which are not verified by GMPF.

GREATER MANCHESTER PENSION FUND

COMMITMENTS* TO PROPERTY POOLED VEHICLES

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FUNDS	COMMITMENT (or Sterling equivalent) £m @31.03.15	Cumulative Drawdowns (£m)	Cumulative Distributions (£m)	Valuation (£m) [SEE NOTE]
CBRE LIONBROOK PROPERTY ' A' FUND	1.55	1.55	1.75	1.83
AVIVA INVESTORS PROPERTY FUNDS 'A', 'B' and 'C'	14.93	14.93	n/a	37.43
SCHRODER UK PROPERTY FUND	20.15	20.15	14.53	24.88
BLACKROCK UK PROPERTY FUND	10.00	10.00	8.41	13.60
STANDARD LIFE POOLED PROPERTY PENSION FUND	12.00	12.00	n/a	31.52
LEND LEASE RETAIL PARTNERSHIP (JERSEY) UNIT TRUST	10.08	10.08	6.29	14.29
THE HERCULES UNIT TRUST	10.70	10.70	6.34	13.45
THE HENDERSON CENTRAL LONDON OFFICE FUND	35.03	35.03	26.55	45.89
THE HENDERSON UK SHOPPING CENTRE FUND	20.14	20.14	7.70	16.98
STANDARD LIFE INVESTMENT UK RETAIL PARK TRUST	28.51	28.51	9.47	23.76
STANDARD LIFE UK PROPERTY DEVELOPMENT FUND	17.50	9.89	8.66	1.00
THE LEISURE FUND LIMITED PARTNERSHIP	16.32	16.32	4.76	14.77
THE HENDERSON CLOF II JERSEY PROPERTY FUND	15.00	15.00	0.26	19.35
UBS TRITON PROPERTY UNIT TRUST	150.00	150.00	12.41	181.27
	361.90	354.29	107.13	440.02

*** The term 'commitments' in connection with Property Pooled Vehicles represents the greater of either (a) the cost of investment or (b) the amount committed by GMPF.**

NOTE RE VALUATIONS :

Please note that the valuations provided above rely on the valuations provided by the Unit Trust Managers/General Partners of the underlying property pooled vehicles, which are not verified by GMPF.